
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 26, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952A8	
High Rate ¹	0.055%	
Allotted at High Price	7.94%	
Investment Rate ²	99.995722	
	0.056%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	July 28, 2011	
Maturity Date	August 25, 2011	
	Tendered	Accepted
Competitive	\$94,283,150,000	\$16,811,714,000
Noncompetitive	\$212,260,400	\$212,260,400
FIMA (Noncompetitive)	\$976,100,000	\$976,100,000
Subtotal⁵	\$95,471,510,400	\$18,000,074,400⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$101,409,501,400	\$23,938,065,400
	Tendered	Accepted
Primary Dealer ⁷	\$73,700,000,000	\$6,118,800,000
Direct Bidder ⁸	\$10,965,000,000	\$1,583,970,000
Indirect Bidder ⁹	\$9,618,150,000	\$9,108,944,000
Total Competitive	\$94,283,150,000	\$16,811,714,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$95,471,510,400/\$18,000,074,400 = 5.30

⁶ Awards to combined Treasury Direct systems = \$102,459,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.